



# Vaghani Techno-Build Limited

D Wing, Karma Sankalp, Corner of 6<sup>th</sup> and 7<sup>th</sup> Road of Rajawadi, Ghatkopar (East), Mumbai 400077, INDIA  
Board No: +91 22 2501 8800 – Fax No: +91 22 2501 8888

## AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013

PART I						
Sr. No.	Particulars	Quarter ended			Year to date figures for the current period ended	Year to date figures for the previous period ended
		31/03/2013	31/12/2012	31/03/2012	31/03/2013	31/03/2012
		Audited (Refer Note No. 3)	Unaudited	Unaudited	Audited	Audited
1	Income from operations					
	(a) Net Sales/ Income from Operations	0.00	0.00	0.00	211.87	284.65
	(b) Other Operating Income	0.00	0.00	0.00	0.00	27.77
	Total income from operations (net)	0.00	0.00	0.00	211.87	312.43
2	Expenses					
	(a) Purchase of stock-in-trade	0.00	0.00	0.00	10.76	312.43
	(b) Changes in inventories of stock in trade	0.00	0.00	0.00	671.55	0.00
	(c) Professional Fees	2.08	1.00	0.31	5.10	0.80
	(d) Auditor's remuneration	0.21	0.17	0.17	0.86	0.86
	(e) Other Expenditure	0.35	0.72	1.28	2.66	3.68
	Total expenses	2.65	1.89	1.76	690.93	317.77
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	(2.65)	(1.89)	(1.76)	(479.06)	(5.33)
4	Other Income	48.78	11.88	7.92	77.47	7.92
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	46.13	9.99	6.16	(401.59)	2.59
6	Finance costs	0.02	0.00	6.59	0.32	16.68
7	Profit / (Loss) from ordinary after finance costs but before Exceptional Items (5-6)	46.11	9.99	(0.43)	(401.91)	(14.10)
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	46.11	9.99	(0.43)	(401.91)	(14.10)
10	Tax Expense	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	46.11	9.99	(0.43)	(401.91)	(14.10)
12	Extraordinary item (net of tax expense Rs. NIL )	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) after taxes	46.11	9.99	(0.43)	(401.91)	(14.10)
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	522.00	522.00	522.00	522.00	522.00
15	Reserves excluding Revaluation Reserves as per Balance sheet	-	-	-	-	522.00
16 (i)	Earnings Per Share (Before Extraordinary items)					
	a) Basic	0.88	0.19	(0.01)	(7.70)	(0.27)
	a) diluted	0.88	0.19	(0.01)	(7.70)	(0.27)
16 (ii)	Earnings Per Share (After Extraordinary items)					
	a) Basic	0.88	0.19	(0.01)	(7.70)	(0.27)
	a) diluted	0.88	0.19	(0.01)	(7.70)	(0.27)





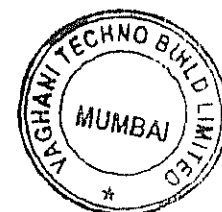
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PART II						
A	Particulars of shareholding					
1	Public Shareholding					
	- No. of Shares	13,05,978	13,05,978	1305978	13,05,978	1305978
	- Percentage of Shareholding	25.02	25.02	25.02	25.02	25.02
2	Promoters and Promoter Group, Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares ( as a % of the total shareholding of promoter and promoter group )	-	-	-	-	-
	- Percentage of shares ( as a % of the total share capital of the company )	-	-	-	-	-
	b) Non - Encumbered					
	- Number of shares	3914022	3914022	3914022	3914022	3914022
	- Percentage of shares ( as a % of the total shareholding of promoter and promoter group )	100	100	100	100	100
	- Percentage of shares ( as a % of the total share capital of the company )	74.98%	74.98%	74.98%	74.98%	74.98%

Particulars	31/03/2013
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

I STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2013		(Rs. in Lakhs )	
PARTICULARS	As at 31-03- 2013	As at 31-03-2012	
	Audited	Audited	
<b>EQUITY AND LIABILITIES</b>			
Shareholder's funds			
Share Capital	522.00	522.00	
Reserve & Surplus	120.08	522.00	
<b>Sub-Total- Shareholders Funds</b>	<b>642.08</b>	<b>1044.00</b>	
Current Liabilities			
Short term borrowings	0.00	4.77	
Trade payables	0.70	1.6	
Other current liabilities	0.08	36.43	
Short term provisions	6.03	6.03	
<b>Sub-Total- Current Liabilities</b>	<b>6.80</b>	<b>48.89</b>	
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>648.88</b>	<b>1092.89</b>	
<b>ASSETS</b>			
Non - current Assets			
Long - term loans and advances	501.66	234.87	
<b>Sub-Total- Non Current Assets</b>	<b>501.66</b>	<b>234.87</b>	
Current Assets			
Inventories	0.00	671.35	
Trade receivables	0.00	33.98	
Cash & cash equivalents	14.65	0.22	
Short term - loans and advances	137.57	157.27	
<b>Sub-Total- Current Assets</b>	<b>147.22</b>	<b>858.02</b>	
<b>TOTAL- ASSETS</b>	<b>648.88</b>	<b>1092.89</b>	





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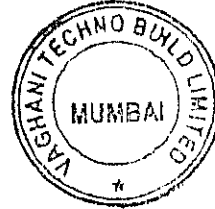
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Notes :-

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May,2013.
- 2 The Company is engaged in the Real Estate related business and accordingly there are no reportable segments.
- 3 Figures for the quarter ended 31st March, 2013 are the balancing figures between audited figures in respect of full financial year and published unaudited year to date figures upto 3rd Quarter of financial year.
- 4 Previous periods figures have been regrouped/rearranged wherever necessary to make them comparable with those of the current period.

For and on behalf of the Board of Directors

Kantilal M. Savla  
Director



Place: Mumbai  
Date : 30th May,2013

**M. L. BHUWANIA & CO.**  
Chartered Accountants

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Churchgate  
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**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF VAGHANI TECHNO-BUILD LIMITED  
Report on the Financial Statements**

We have audited the accompanying financial statements of Vaghani Techno-Build Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2013, the Statement of Profit and Loss and Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including Accounting Standards referred to in Section 211(3C) of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



2. As required by Section 227(3) of the Act, we report that:

a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

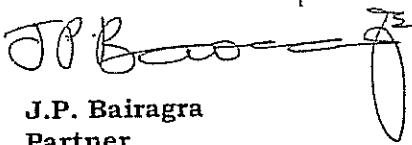
b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d. in our opinion, the Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement comply with the Accounting Standards referred to in section 211(3C) of the Act;

e. On the basis of the written representations received from the directors as on March 31, 2013, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of Section 274(1)(g) of the Act.

**For and on behalf of**  
**M L Bhuwania & Co.**  
**Chartered Accountants**  
**(Firm's Registration No. 101484W)**



**J.P. Bairagra**  
**Partner**  
**Membership No.12839**  
**Place: Mumbai**  
**Date: 30<sup>th</sup> May, 2013**

F- 11, 3rd Floor, Manek Mahal,  
90, Veer Nariman Road, Churchgate,  
Mumbai - 400 020, India.



- (iv) In our opinion and according to the information and explanations given to us, having regard to the explanations that certain items purchased are of special nature for which suitable alternative sources do not exist for obtaining comparative quotations, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business for the purchase of inventory and fixed assets and for the sale of goods. No services has been rendered by the Company during the year. During the course of our audit, no major weakness has been noticed in internal controls.
- (v) (a) According to the information and explanation given to us, we are of the opinion that during the year, the particulars of the contracts/arrangements referred to in section 301 of the Companies Act, 1956 have been entered in the register required to be maintained under that section.
- (b) Where each of the transactions is in excess of Rs. 5 lakhs in respect of any party, having regard to the explanations that some of the items purchased are of special nature and suitable alternative sources are not readily available for obtaining comparable quotations, the transactions have been made at prices which are prima facie reasonable having regard to the prevailing market prices at the relevant time.
- (vi) The Company has not accepted deposits from the public during the year within the meaning of the provision of section 58A of the Companies Act, 1956.
- (vii) *The Company does not have formal internal audit system.*
- (viii) The Central Government has not prescribed maintenance of cost records under Section 209 (1) (d) of the Companies Act, 1956, for any of the products of the Company.
- (ix) According to the records of the Company, the Company is regular in depositing undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Sales Tax, Customs Duty, Wealth Tax, Service Tax, Excise Duty, Cess and other statutory dues applicable to it with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable were outstanding at the year end for a period of more than six months from the date they became payable except income tax of Rs. 6,02,632.

According to the records of the Company, there are no dues of Sales Tax, Customs Duty, Wealth Tax, Service Tax, Excise Duty or Cess which have not been deposited on account of any dispute. The following are the disputed amounts in respect of Income Tax.



no funds raised on short term basis have been used for long term investment by the Company.

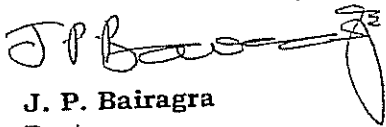
(xviii) The Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956.

(xix) The Company did not have any outstanding debentures during the year.

(xx) The Company has not raised money by way of public issue during the year.

(xxi) Based upon the audit procedures performed and information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit for the year ended March 31, 2013.

For and on behalf of  
M. L. Bhuwania & Co.  
Chartered Accountants  
Firm Registration No. 101484 W



J. P. Bairagra  
Partner  
Membership No: 12839

Place: Mumbai  
Date: 30<sup>th</sup> May, 2013

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